

Papers in Refereed Journals

1. Xu, D., J. Knight and T. S. Wirjanto (2010). Asymmetric Stochastic Conditional Duration Model: A Mixture-of-Normal Approach. To appear in *Journal of Financial Econometrics*.
2. Xu, D. and T. S. Wirjanto (2010). An Empirical Characteristic Function Approach to VaR under a Mixture of Normal Distributions with Time-Varying Volatility. To appear in *Journal of Derivatives*.
3. Insley, M. C. and T. S. Wirjanto (2010). Contrasting Two Approaches in Real Options Valuation: Contingent Claims versus Dynamic Programming. *The Journal of Forest Economics*, 16, 157-176.
4. Sen, A. and T. S. Wirjanto (2010). Estimating the Impacts of Taxes on the Initiation and Persistence of Youth Smoking: Empirical Evidence from Ontario, Canada. *Health Economics* (in press).
5. DeJuan, J. P., J. J. Seater, and T. S. Wirjanto (2010). Testing the Stochastic Implications of Permanent Income Hypothesis Using Canadian Provincial Data. *Oxford Bulletin of Economics and Statistics*, 72, 89-108.
6. Zhang, F., Y. Y. Tian and T. S. Wirjanto (2009). Empirical Tests of the Float Adjusted Return Model. *Finance Research Letters*, 2009, 6, 219-229.
7. Ning, C. and T. S. Wirjanto (2009). Extreme Return-Volume Dependence in East-Asian Stock Markets: A Copula Approach. *Finance Research Letters*, 6, 202-209.
8. Qian, Y. Y. Tian and T. S. Wirjanto (2009). Do Publicly Listed Chinese Companies Adjust their Capital Structure toward a Target Level? *The China Economic Review*, 20, 662-676.
9. Ning, C., Xu, D. and T. S. Wirjanto (2008). Modelling the Leverage Effect with Copulas and Realized Volatility. *Finance Research Letters*, 5, 221-227.
10. Shamim, A. and T. S. Wirjanto (2008). The Impact of Sales Taxation on Internet Commerce - An empirical Analysis. *Economics Letters*, 99, 557-560.
11. Choi, Y. and T. S. Wirjanto (2007). An Analytic Approximation Formula for Pricing Zero-Coupon Bonds. *Finance Research Letters*, 4, 116-126.
13. Joseph P. DeJuan, J. Seater and T. S. Wirjanto (2006). Testing the Permanent-Income Hypothesis: New Evidence from West-German States. *Empirical Economics*, 31, 613-629.
14. Yousefi, A. and T. S. Wirjanto (2005). A Stylized Model of Crude Oil Price Formation. *OPEC Review*, 29, 177-192.
15. DeJuan, J. P., J. J. Seater and T. S. Wirjanto (2004). A Direct Test of the Permanent Income Hypothesis with an Application to the U.S. States. *Journal of Credit, Money and Banking*, 36, 1091-1103.
16. Wirjanto, T. S. (2004). Exploring Consumption-Based Asset Pricing Model with Stochastic-Trend Forcing Processes. *Journal of Applied Economics*, 36, 1591-1597.
17. Wang T. and T. S. Wirjanto (2004). The Role of Risk and Risk Aversion in an Individual's Migration Decision. *Stochastic Models*, 20, 129-147.
18. Yousefi, A. and T. S. Wirjanto (2004). The Empirical Role of the Exchange Rate on the Crude-Oil Price Formation. *Energy Economics*, 26, 783-799.
19. Yousefi, A. and T. S. Wirjanto (2003). Exchange Rate of the U.S. Dollar and the J Curve: The Case of Oil Exporting Countries. *Energy Economics*, 25, 741-765.
20. Amano, R. A. and T. S. Wirjanto. (2000). On the Stability of Long-Run M2 Demand in Japan. *Japanese Economic Review*, 51, 536-543.

21. Ghosh, S. K. and T. S. Wirjanto (2000). Risk Function of Zellner's Extended MELO Estimators and Some Monte Carlo Results. *Journal of Quantitative Economics*, 16, 1-18.
22. Reilly, K. T. and T. S. Wirjanto (1999). Does More Mean Less? The Male/Female Wage Gap and the Proportion of Females at the Establishment Level. *Canadian Journal of Economics*, 32, 906-929.
23. Reilly, K. T. and T. S. Wirjanto (1999). The Proportion of Females at the Establishment Levels: Discrimination, Preferences and Technology. *Canadian Public Policy*, 25, 73-94.
24. Wirjanto, T. S. (1999). Empirical Indicators of the Currency Crises in East-Asian Countries. *Pacific Economic Review*, 4, 165-183.
25. Amano, R. A. and T. S. Wirjanto (1998). Government Expenditures and the Permanent-Income Model. *Review of Economic Dynamics*, 1, 719-730.
26. Amano, R. A. and T. S. Wirjanto (1998). Re-examining Variance-Bounds Tests for Asset Prices. *Review of Quantitative Finance and Accounting*, 10, 155-172.
27. Lee, T. Y. and T. S. Wirjanto (1998). On the Efficiency of Conditional Heteroskedasticity Models. *Review of Quantitative Finance and Accounting*, 10, 21-37.
28. Amano, R. A. and T. S. Wirjanto (1997). An Empirical Study of Dynamic Labour Demand With Integrated Forcing Processes. *Journal of Macroeconomics*, 19, 697-716.
29. Amano, R. A. and T. S. Wirjanto (1997). Adjustment Costs and Import Demand Behaviour: Evidence from Canada and the United States. *Journal of International Money and Finance*, 16, 461-476.
30. Amano, R. A. and T. S. Wirjanto (1997). Intratemporal Substitution and Government Spending. *The Review of Economics and Statistics*, 79, 605-609.
31. Wirjanto, T. S. (1996). Empirical Investigation into Permanent-Income Hypothesis: Further Evidence from the Canadian Data. *Applied Economics*, 28, 1451-1461.
32. Wirjanto, T. S. (1997). Aggregate Consumption Behaviour With Time Nonseparable Preferences and Liquidity Constraints. *Applied Financial Economics*, 7, 107-114.
33. Wirjanto, T. S. (1997). Optimal Estimating Functions, Quasi-Likelihood and Statistical Modelling. *Comment. Journal of Statistical Planning and Inference*, 60, 77-121.
34. Amano, R. A. and T. S. Wirjanto (1996). Intertemporal Substitution, Imports and the Permanent-Income Model. *Journal of International Economics*, 40(3,4), 439-457.
35. Amano, R. A. and T. S. Wirjanto (1996). Nonstationary Regression Models with a Lagged Dependent Variable. *Communications in Statistics: Theory and Methods*, 25, 1489-1503..
36. Wirjanto, T. S. (1996). The Limiting Distributions of Unit-Root Tests for Data with Cross-Sectional and Time-Series Dimensions. *Statistics and Probability Letters*, 30, 73-77.
37. Amano, R. A. and T. S. Wirjanto (1996). Target Stock and Money Supply: A Closer Examination of the Data. *Journal of Applied Econometrics*, 11, 94-103.
38. Wirjanto, T. S. (1995). Aggregate Consumption Behaviour and Liquidity Constraints: The Canadian Evidence. *Canadian Journal of Economics*, 28, 1135-1152.
39. Gregory, A. W. and T. S. Wirjanto (1993). The Effect of Sampling Error on the Time Series Behavior of Consumption Data. *Discussion. Journal of Econometrics*, 55, 267-273.
40. Wirjanto, T. S. (1991). Testing the Permanent-Income Hypothesis: The Evidence from Canadian Data. *Canadian Journal of Economics*, 24, 563-577.
41. Otto, G. D. and T. S. Wirjanto (1990). Seasonal Unit-Root Tests on Canadian Macroeconomic Time Series. *Economics Letters*, 34, 117-120.

Refereed Papers in Conference Proceedings

1. Wirjanto, T. S. (2000). Comment on K.McPhail's Broad Money: a Guide for Monetary Policy, in Money, Monetary Policy, and Transmission Mechanism, Proceedings of a Conference held by the Bank of Canada in November 1999, Bank of Canada, 98-100.
2. Wirjanto, T. S. (1997). Estimating Functions and Over-identified Models, in: Selected Proceedings of the Symposium on Estimating Equations, edited by I.V. Basawa, V. P. Godambe, and R. L. Taylor, IMS Lectures Notes - Monograph Series, 32, 239-256.
3. Wilton, D. and T. S. Wirjanto (1995). Unemployment and Unemployment Insurance, in: Aspects of Labour Market Behaviour: Essays in Honour of John VanDerkamp, edited by L. N. Christofides, E. K. Grant and R Swidinsky, University of Toronto Press, 107-125.
4. Gregory, A. W., G. W. Smith and T. S. Wirjanto (1992). Synthesis of Money-Demand and Indicator Models, in: The Bank of Canada Monetary Seminar May 7-9 Proceedings, 1990, edited by D. Longworth, F. Caramazza, and B. Montador, Bank of Canada, 465-509.

Papers Published Elsewhere

1. Xu, D. and T. S. Wirjanto (2008). Value at Risk for Stochastic Volatility Model under Bivariate Mixtures of Normal Distribution - Part I: Univariate Modeling, TD-Computational Finance Research Partnership Project.
2. Hendry, S., M. Gosselin and T. S. Wirjanto (2000). Money Supply and Demand in VECM, Bank of Canada, Ottawa.
3. Wirjanto, T. S. (1999). Estimation of Import and Export Elasticities, Economic Studies and Policy Analysis Division, Department of Finance, Ottawa.
4. Wilton, D. and T. S. Wirjanto (1999). An Analysis of the Seasonal Variation in the National Tourism Indicators, Canadian Tourism Commission, Research Report No. 1999-1, Ottawa.
5. Wirjanto, T. S. (1997). World Trade Patterns and Contemporary Issues in International Trade Policy, International and Development Studies, John Deutsch Institute for the Study of Economic Policy, Queen's University, Kingston.

Papers Submitted to Refereed Journals

1. Huang, A. G., Y. Tian (2010). Re-examining Accounting Conservatism: The Importance of Adjusting for Firm Heterogeneity.
2. Bandyopadhyay, S., A. G. Huang and T. S. Wirjanto (2010). The Value of Long-Term Accrual Management.
3. Xu., D. and T. S. Wirjanyto (2010). A Tractable Computation of Large Portfolio VaRs with GARCH-type Volatility.
4. Xu, D. and T. S. Wirjanto (2010). A Mixture-of-Normal Distribution Modeling Approach in Financial Econometrics: A Selected Review.
5. Huang, A. G. and T. S. Wirjanto (2010). Is China's P/E Ratio too Low? Examining the Role of Earnings Volatility.
6. Lim, J. H. and T. C. Stratopoulos and T. S. Wirjanto (2010). Durable Heterogeneity of Dynamic IT Capability: Theoretical Framework and Empirical Evidence.

7. Redekop, J. and T. S. Wirjanto (2010). Exploring a Simple Two-State Markov-Chain Model for Option Pricing.
8. Feng, D., Peter X.K. Song and T. S. Wirjanto (2010). Time-Deformation Modeling of Stock Returns Directed By Duration Processes.
9. Choi , Y. and T. S. Wirjanto (2010). A Simple Model of the Nominal Term Structure of Interest Rates.
10. Qian, Y., Y. Tian and T. S. Wirjanto (2008). Capital-Structure Determinants of Publicly Listed Chinese Companies.